

Syllabus

1. Programme information

1.1. Institution	THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES
1.2. Faculty	BUCHAREST BUSINESS SCHOOL
1.3. Department	ECONOMIC DEVELOPMENT OF THE COMPANY
1.4. Field of study	BUSINESS ADMINISTRATION
1.5. Cycle of studies	MASTER STUDIES
1.6. Education type	FULL-TIME / PART-TIME
1.7. Study programme	INDE Romanian-French MBA
1.8. Language of study	English
1.9. Academic year	2015-2016

2. Information on the discipline

2.1. Name	Economics								
2.2. Code									
2.3. Year of study	1	2.4. Semester	1	2.5. Type of assessment	Exam	2.6. Status of the discipline	O	2.7. Number of ECTS credits	5
2.8. Leaders	C(C)								
	S(S)								

3. Estimated Total Time

3.1. Number of weeks	14,00		
3.2. Number of hours per week	3,00	of which	
		C(C)	2,00
		S(S)	1,00
3.3. Total hours from curriculum	42,00	of which	
		C(C)	28,00
		S(S)	14,00
3.4. Total hours of study per semester (ECTS*25)	125,00		
3.5. Total hours of individual study	83,00		
<i>Distribution of time for individual study</i>			
Study by the textbook, lecture notes, bibliography and student's own notes	30,00		
Additional documentation in the library, on specialized online platforms and in the field	20,00		
Preparation of seminars, labs, assignments, portfolios and essays	20,00		
Tutorials	10,00		
Examinations	2,00		
Other activities	1,00		

4. Prerequisites

4.1. of curriculum	NA
4.2. of competences	NA

5. Conditions

for the C(C)	Classrooms disposing of multimedia equipment and internet access
for the S(S)	Classrooms disposing of multimedia equipment and internet access

6. Acquired specific competences

PROFESSIONAL	C1	The analysis and evaluation of the business status, the estimation of perspectives, the identification of strengths and weaknesses, of business potential and of possible ways of action
PROFESSIONAL	C2	The analysis and evaluation of the business environment, the estimation of tendencies, identification of threats and business opportunities, forecasting the business environment evolution on short and long term
PROFESSIONAL	C6	Designing and redesigning businesses, implementation of activity plans (planning, organizing, resource management, processes management, performance management, risk management, change management)
PROFESSIONAL	C7	Internationalization, regionalization, globalization of the business

7. Objectives of the discipline

7.1. General objective	Our main objective is to develop a solid understanding of the complex -wide factors that might affect the performance and management of firms in today's international economic environment.
7.2. Specific objectives	After successfully following this course students have to be able to: <ul style="list-style-type: none"> • Learn and apply economic models of real aggregate output, economic growth, unemployment, inflation, interest rates, exchange rates, and the balance of payments. • Analyze the mix of macroeconomic policies (monetary and fiscal policies etc).

8. Contents

8.1. C(C)		Teaching/Work methods	Recommendations for students
1	Introduction to Macroeconomics. Aggregates Variables	Standard lectures, Situation analysis	in class participation and individual learning
2	Introduction to aggregate markets (goods and financial markets)	Standard lectures, Situation analysis	in class participation and individual learning
3	The IS-LM Model	Standard lectures, Situation analysis	in class participation and individual learning
4	The Phillips Curve and Okun's Law	Standard lectures, Situation analysis	in class participation and individual learning
5	The labour market and aggregate demand-aggregate supply model (AD-AS)	Lecture, case studies, co-operative learning	in class participation and individual learning
6	Inflation and Unemployment	Lecture, case studies, co-operative learning	in class participation and individual learning
7	An Introduction to Economic Growth.	Lecture, case studies, co-operative learning	in class participation and individual learning
8	Economic Growth with Technological Change	Lecture, case studies, co-operative learning	in class participation and individual learning

9	Expectations theory and Financial Markets	Lecture, case studies, co-operative learning	in class participation and individual learning
10	Review	Co-operative learning.	active class participation. Q&A
<p>Bibliography</p> <ul style="list-style-type: none"> - a. Blanchard, "Macroeconomics: A European Perspective", Fifth edition, Pearson b. Krugman, Obstfeld, "International Economics", International edition, Pearson Education c. Handouts and slides 			
8.2. S(S)		Teaching/Work methods	Recommendations for students
1	Introduction to Macroeconomics and the Aggregates	Debates and problem solving	Individual study and problem solving
2	Introduction to the Goods and Financial Markets	Debates and problem solving	Individual study and problem solving
3	The IS-LM Model	Debates and problem solving	Individual study and problem solving
4	The Phillips Curve and Okun's Law	Debates and problem solving	Individual study and problem solving
5	The Labor Market and the AS-AD Model	Debates, case studies and problem solving	Individual study and problem solving
6	Inflation and Unemployment	Debates, problem solving, case studies	Individual study, case studies, problem solving
7	An Introduction to Economic Growth.	Debates and problem solving	Individual study, case studies, problem solving
8	Economic Growth with Technological Change	Debates, case studies and problem solving	Individual study, case studies, problem solving
9	Expectations and Financial Markets	Debates, case studies and problem solving	Individual study, case studies, problem solving
10	Review. Student Presentations	Review. Student Presentations	Present the projects
<p>Bibliography</p> <p>Articles from Economics journals (The Economist, Financial Times, Wall Street Journal etc) to complement the bibliography recommended for the course.</p>			

9. Corroboration of the contents of the discipline with the expectations of the representatives of the epistemic community, of the professional associations and representative employers in the field associated with the programme

The content is identical with the curricula of the MBA program delivered by the partner university (CNAM) and consistent with the curricula of major MBA programs from all over the world.

In order to better adapt the content to labour market requirements, were deployed meetings with business representatives, business analysts and practitioners from the field, former students from both Romania and France.

10. Assessment

Type of activity	Assessment criteria	Assessment methods	Percentage in the final grade
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10.1. C(C)	Essay, multiple choice questions	Mid term exam	25,00
10.2. S(S)	Attempt to answer to questions asked during the class activity	Class participation	5,00
10.3. S(S)	Present in the most attractive and coherent way students projects	Students presentations	20,00
10.4. S(S)	Active involvement on debates, case studies presentations and problem solving	Student active involvement during seminar activities	5,00
10.5. Final assessment	Essay, multiple choice questions	Final examination	45,00
10.6. Modality of grading	Whole notes 1-10		
10.7. Minimum standard of performance	To attain at least 5		

